

Commercial building The Creole Spirit - Seychelles, Mahé, Victoria

Location: on Quincy Street in the centre of the capital city of Victoria, Mahé

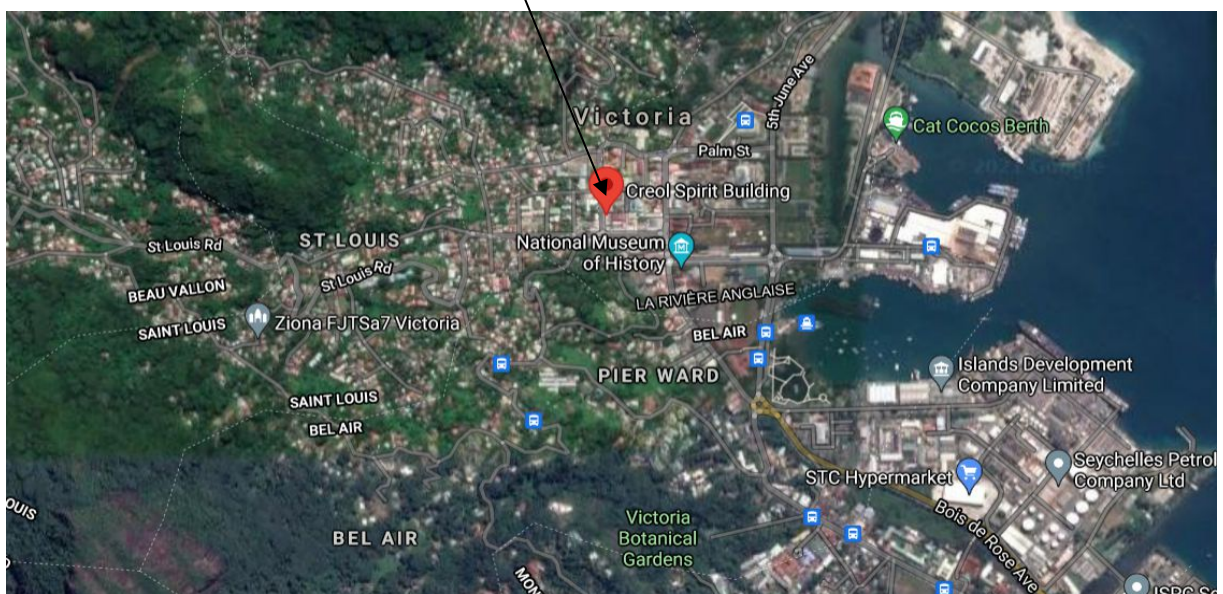
Land area: 900 m², floor area: approx. 1,800 m²

Annual rental income: SCR 6,600,000

Price: on request



Location of the building



Basic information:

- The Creole Spirit is a commercial building located on Quincy Street in the centre of the capital city of Victoria, next to the fish market.
- The construction was finished in 2002 by Laxmanbhai & Co Seychelles Ltd, the best construction company in Seychelles, and remains in very good condition.
- The building consists of a ground floor, first floor, second floor and the penthouse with 200 m², 2 bedrooms, 3 bathrooms and a study.
- The total floor area of the building is approx. 1,800 m², of which approx. 1,425 m² is for rent (ground floor, first floor, second floor, penthouse).
- The building is located on plot with a total area of 900 m² which includes a parking area for 12 cars.
- The building has been 100% leased since 2002. The annual rent is SCR 6,600,000 (price without VAT). The lease agreements have always been signed for a period of two years, which gives the owner more flexibility (the tenant, the amount of rent, the currency, etc. can be changed after two years).
- The building is going to be sold and transferred to Purchaser on freehold title. Transfer taxes of 6.5% (of which Sanction Fee 1.5% and Transfer Fee 5%) must be added to the purchase price.
- The owner of a property in Seychelles is entitled to apply for a long-term residence permit.



